

Block Bank BBRT Sale

20/11/2017- PRESENT

#Terms and conditions

Please read all these terms and conditions.

As we can accept your order and make a legally enforceable agreement without further reference to you, you must read these terms and conditions to make sure that they contain all that you want and nothing that you are not happy with. If you are not sure about anything, just phone us on +442032898196.

Application

1. These Terms and Conditions will apply to the purchase of the goods by you (the **Customer** or **you**). We are ROSENBRIDGE DIGITAL HOLDINGS LIMITED whose trading name is Block Bank a company registered in England and Wales under number 10903691 whose registered office is at St James Business Park, Grimbald Crag Close, Westyorkshire, HG5 8PY with email address info@theblock-bank.com; telephone number 442032898196; (the **Supplier** or **us** or **we**).
2. These are the terms on which we sell all Digital Goods to you. By ordering any of the Digital Goods, you agree to be bound by these Terms and Conditions. By ordering any of the Services, you agree to be bound by these Terms and Conditions. You can only purchase the Digital Goods from the Website if you are eligible to enter into a contract and are at least 18 years old.

Interpretation

3. **Consumer** means an individual acting for purposes which are wholly or mainly outside his or her trade, business, craft or profession;
4. **Contract** means the legally-binding agreement between you and us for the supply of the Goods;
5. **Delivery Location** means the Supplier's premises or other location where the Goods are to be supplied, as set out in the Order;
6. **Durable Medium** means paper or email, or any other medium that allows information to be addressed personally to the recipient, enables the recipient to store the information in a way accessible for future reference for a period that is long enough for the purposes of the information, and allows the unchanged reproduction of the information stored;

- 7. Digital Goods** means the Digital goods advertised on the Website that we supply to you of the number and description as set out in the Order;
- 8. Order** means the Customer's order for the Goods from the Supplier as submitted following the step by step process set out on the Website;
- 9. Privacy Policy** means the terms which set out how we will deal with confidential and personal information received from you via the Website;
10. **Website** means our website **www.theblock-bank.com** on which the Digital Goods are advertised.

Goods

11. The description of the Digital Goods is as set out in the Website, catalogues, brochures or other form of advertisement. Any description is for illustrative purposes only and there may be small discrepancies in the size and colour of the Goods supplied.
12. In the case of any Digital Goods made to your special requirements, it is your responsibility to ensure that any information or specification you provide is accurate.
13. All Digital Goods which appear on the Website are subject to availability.
14. We can make changes to the Digital Goods which are necessary to comply with any applicable law or safety requirement. We will notify you of these changes.

Personal information

15. We retain and use all information strictly under the Privacy Policy.
16. We may contact you by using e-mail or other electronic communication methods and by pre-paid post and you expressly agree to this.

Basis of Sale

17. The description of the Digital Goods in our website does not constitute a contractual offer to sell the Digital Goods. When an Order has been submitted on the Website, we can reject it for any reason, although we will try to tell you the reason without delay.
18. The Order process is set out on the Website. Each step allows you to check and amend any errors before submitting the Order. It is your responsibility to check that you have used the ordering process correctly.
19. A Contract will be formed for the sale of Digital Goods ordered only when you receive an email from us confirming the Order (**Order Confirmation**) or sign a purchase agreement. You must ensure that the Order Confirmation is complete and accurate and inform us immediately of any errors. We are not responsible for any inaccuracies in the Order placed by you. By placing an Order you agree to us giving you confirmation of the Contract by means of an email with all information in it (ie the Order

Confirmation). You will receive the Order Confirmation within a reasonable time after making the Contract, but in any event not later than the delivery of any Digital Goods supplied under the Contract.

20. Any quotation is valid for a maximum period of 30 days from its date, unless we expressly withdraw it at an earlier time.
21. No variation of the Contract, whether about description of the Digital Goods, Fees or otherwise, can be made after it has been entered into unless the variation is agreed by the Customer and the Supplier in writing.
22. We intend that these Terms and Conditions apply only to a Contract entered into by you as a Consumer. If this is not the case, you must tell us, so that we can provide you with a different contract with terms which are more appropriate for you and which might, in some respects, be better for you, eg by giving you rights as a business.

Price and Payment

23. The price of the Digital Goods and any additional delivery or other charges is that set out on the Website at the date of the Order or such other price as we may agree in writing or your purchase agreement.
24. Prices and charges include VAT at the rate applicable at the time of the Order.
25. You must pay by cryptocurrency, wires transfer or credit/ debit card details with your Order and we can take payment immediately or otherwise before delivery of the Goods.

Delivery

26. We will deliver the Digital Goods, to the Delivery Location by the time or within the agreed period or, failing any agreement, without undue delay and, in any event, not more than 2 days after the day on which the Contract is entered into.
27. In any case, regardless of events beyond our control, if we do not deliver the Digital Goods on time, you can (in addition to any other remedies) treat the Contract at an end if:
 - a. we have refused to deliver the Digital Goods, or if delivery on time is essential taking into account all the relevant circumstances at the time the Contract was made, or you said to us before the Contract was made that delivery on time was essential; or
 - b. after we have failed to deliver on time, you have specified a later period which is appropriate to the circumstances and we have not delivered within that period.
28. If you treat the Contract at an end, we will (in addition to other remedies) promptly return all payments made under the Contract.
29. If you were entitled to treat the Contract at an end, but do not do so, you are

not prevented from cancelling the Order for any Digital Goods or rejecting Digital Goods that have been delivered and, if you do this, we will (in addition to other remedies) without delay return all payments made under the Contract for any such cancelled or rejected Digital Goods. If the Digital Goods have been delivered, you must return them to us or allow us to collect them from you and we will pay the costs of this.

30. If any Digital Goods form a commercial unit (a unit is a commercial unit if division of the unit would materially impair the value of the goods or the character of the unit) you cannot cancel or reject the Order for some of those Digital Goods without also cancelling or rejecting the Order for the rest of them.
31. We generally deliver to addresses outside England and Wales, Scotland, Northern Ireland, the Isle of Man and Channels Islands. If, however, we accept an Order for delivery outside that area, you may need to pay import duties or other taxes, as we will not pay them.
32. You agree we may deliver the Digital Goods in instalments if we suffer a shortage of stock or other genuine and fair reason, subject to the above provisions and provided you are not liable for extra charges.
33. If you or your nominee fail, through no fault of ours, to take delivery of the Digital Goods at the Delivery Location, we may charge the reasonable costs of storing and redelivering them.
34. The Digital Goods will become your responsibility from the completion of delivery or Customer collection. You must, if reasonably practicable, examine the Digital Goods before accepting them.

Risk and Title

35. Risk of damage to, or loss of, any Digital Goods will pass to you when the Digital Goods are delivered to you.
36. You do not own the Digital Goods until we have received payment in full. If full payment is overdue or a step occurs towards your bankruptcy, we can choose, by notice to cancel any delivery and end any right to use the Digital Goods still owned by you, in which case you must return them or allow us to collect them.

Withdrawal, returns and cancellation

37. You can withdraw the Order by telling us before the Contract is made, if you simply wish to change your mind and without giving us a reason, and without incurring any liability.
38. This is a **distance contract** (as defined below) which has the cancellation rights (**Cancellation Rights**) set out below. These Cancellation Rights, however, do not apply, to a contract for the following Digital goods (with no others) in the following circumstances:
 - a. goods that are made to your specifications or are clearly personalised;

b. goods which are liable to deteriorate or expire rapidly.

39. Also, the Cancellation Rights for a Contract cease to be available in the following circumstances:

a. in the case of any sales contract, if the goods become mixed inseparably (according to their nature) with other items after delivery.

Right to cancel

40. Subject as stated in these Terms and Conditions, you can cancel this contract within 1 day without giving any reason.

41. The cancellation period will expire after 1 day from the day on which you acquire, or a third party, other than the carrier indicated by you, acquires physical possession of the last of the Goods. In a contract for the supply of goods over time (ie subscriptions), the right to cancel will be 1 day after the first delivery.

42. To exercise the right to cancel, you must inform us of your decision to cancel this Contract by a clear statement setting out your decision (eg a letter sent by post, fax or email) before the 1 day period ends. You can use the attached model cancellation form, but it is not obligatory. In any event, you must be able to show clear evidence of when the cancellation was made, so you may decide to use the model cancellation form.

43. You can also electronically fill in and submit the model cancellation form or any other clear statement of the Customer's decision to cancel the Contract on our website www.theblock-bank.com. If you use this option, we will communicate to you an acknowledgement of receipt of such a cancellation in a Durable Medium (eg by email) without delay.

44. To meet the cancellation deadline, it is sufficient for you to send your communication concerning your exercise of the right to cancel before the cancellation period has expired.

Effects of cancellation in the cancellation period

45. Except as set out below, if you cancel this Contract, we will reimburse to you all payments received from you, including the costs of delivery (except for the supplementary costs arising if you chose a type of delivery other than the least expensive type of standard delivery offered by us).

Deduction for Goods supplied

46. We may make a deduction from the reimbursement for loss in value of any Digital Goods supplied, if the loss is the result of unnecessary handling by you (ie handling the Goods beyond what is necessary to establish the nature, characteristics and functioning of the Digital Goods: eg it goes beyond the sort of handling that might be reasonably allowed in a shop). This is because you are liable for that loss and, if that deduction is not made, you must pay us the amount of that loss.

Timing of reimbursement

47. If we have not offered to collect the Digital Goods, we will make the reimbursement without undue delay, and not later than:
- a. 14 days after the day we receive back from you any Digital Goods supplied, or
 - b. (if earlier) 14 days after the day you provide evidence that you have sent back the Goods.
48. If we have offered to collect the Digital Goods or if no Digital Goods were supplied, we will make the reimbursement without undue delay, and not later than 14 days after the day on which we are informed about your decision to cancel this Contract.
49. We will make the reimbursement using the same means of payment as you used for the initial transaction, unless you have expressly agreed otherwise; in any event, you will not incur any fees as a result of the reimbursement.

Returning Digital Goods

50. If you have received Digital Goods in connection with the Contract which you have cancelled, you must send back the Digital Goods or hand them over to us at St James Business Park, Grimbald Crag Close, Westyorkshire, HG5 8PY without delay and in any event not later than 1 day from the day on which you communicate to us your cancellation of this Contract. The deadline is met if you send back the Digital Goods before the period of 1 day has expired. You agree that you will have to bear the cost of returning the Digital Goods.
51. For the purposes of these Cancellation Rights, these words have the following meanings:
- a. distance contract** means a contract concluded between a trader and a consumer under an organised distance sales or service-provision scheme without the simultaneous physical presence of the trader and the consumer, with the exclusive use of one or more means of distance communication up to and including the time at which the contract is concluded;
 - b. sales contract** means a contract under which a trader transfers or agrees to transfer the ownership of goods to a consumer and the consumer pays or agrees to pay the price, including any contract that has both goods and services as its object.

Conformity and Guarantee

52. We have a legal duty to supply the Digital Goods in conformity with the Contract, and will not have conformed if it does not meet the following obligation.
53. Upon delivery, the Digital Goods will:
- a. be of satisfactory quality;

b. be reasonably fit for any particular purpose for which you buy the Digital Goods which, before the Contract is made, you made known to us (unless you do not actually rely, or it is unreasonable for you to rely, on our skill and judgment) and be fit for any purpose held out by us or set out in the Contract; and

c. conform to their description.

54. It is not a failure to conform if the failure has its origin in your materials.

55. We will immediately, or within a reasonable time, give you the benefit of the free guarantee given by the manufacturer of the Digital Goods. Details of the guarantee, including the name and address of the manufacturer, the duration and territorial scope of the guarantee, are set out in the manufacturer's guarantee provided with the Digital Goods. This guarantee will take effect at the time the Digital Goods are delivered, and will not reduce your legal rights.

56. We will provide the following after-sales service: Block Bank will provide information as how to exchange BBRT in a secondary market. Block Bank will provide information where to exchange BBRT. Block Bank will provide annual statements detailing revenue share information and revenue distribution dates and protocols.

Successors and our sub-contractors

57. Either party can transfer the benefit of this Contract to someone else, and will remain liable to the other for its obligations under the Contract. The Supplier will be liable for the acts of any sub-contractors who it chooses to help perform its duties.

Circumstances beyond the control of either party

58. In the event of any failure by a party because of something beyond its reasonable control:

a. the party will advise the other party as soon as reasonably practicable; and

b. the party's obligations will be suspended so far as is reasonable, provided that that party will act reasonably, and the party will not be liable for any failure which it could not reasonably avoid, but this will not affect the Customer's above rights relating to delivery and any right to cancel, below.

Excluding liability

59. The Supplier does not exclude liability for: (i) any fraudulent act or omission; or (ii) for death or personal injury caused by negligence or breach of the Supplier's other legal obligations. Subject to this, the Supplier is not liable for (i) loss which was not reasonably foreseeable to both parties at the time when the Contract was made, or (ii) loss (eg loss of profit) to the Customer's business, trade, craft or profession which would not be suffered by a Consumer - because the Supplier believes the Customer is not buying the Goods wholly or mainly for its business, trade, craft or profession.

Governing law, jurisdiction and complaints

60. The Contract (including any non-contractual matters) is governed by the law of England and Wales.
61. Disputes can be submitted to the jurisdiction of the courts of England and Wales or, where the Customer lives in Scotland or Northern Ireland, in the courts of respectively Scotland or Northern Ireland.
62. We try to avoid any dispute, so we deal with complaints in the following way: Block Bank will respond to all complaints within 3 working days and aim to resolve them within a week of the complaint.
63. By entering a purchase agreement or purchasing BBRT tokens via the www.theblock-bank.com you accept the terms explained in this document. Tokens are non refundable. Rights of your tokens are to the buyer. Tokens themselves are digital goods BBRT is the utility to access the block bank commercial lending platform. The block bank commercial lending platform is a project subject to development and appropriate licensing in offshore jurisdictions.