



BLOCKBANK

Bespoke Commercial Banking

EXECUTIVE SUMMARY

Adam Cuffe
Founder

Yusuf Ssozi
Co-Founder

INTRODUCTION

The purpose of this document is to outline the framework consisting of technology, corporate structure, and regulatory obligations necessary to create a commercial banking entity. BlockBank will provide low cost funding to commercial entities throughout the world, bridging the access gap for low cost funding products.

DESIGNED TO SERVE AS A FUNDING SOURCE
FOCUSED ON MEETING HUMAN NEEDS

COMPANY OBJECTIVE

The mission and vision of BlockBank will revolutionize the banking industry to make credit more available and affordable to the un-banked or underbanked countries. BlockBank will serve as a funding platform.

BLOCK BANK BENEFITS FOR USERS

As part of the company mission BlockBank we be lending locally into domestic Smes and Commercial entities. Affordable lending products will also be available to government offices, and infrastructure development projects such as , nutrition, energy and waste management services.

BlockBank proposes a revenue share allocation to a charity to be confirmed in licensed jurisdictions.

Development of rural areas and infrastructure development loans are an integral component of the BlockBank long term objective of providing affordable funding for long term projects which will have a positive impact on the community.

BUSINESS STRATEGY

The Block Bank primary objective is to make money in a complaint manor in line with the company code of conduct and core values.

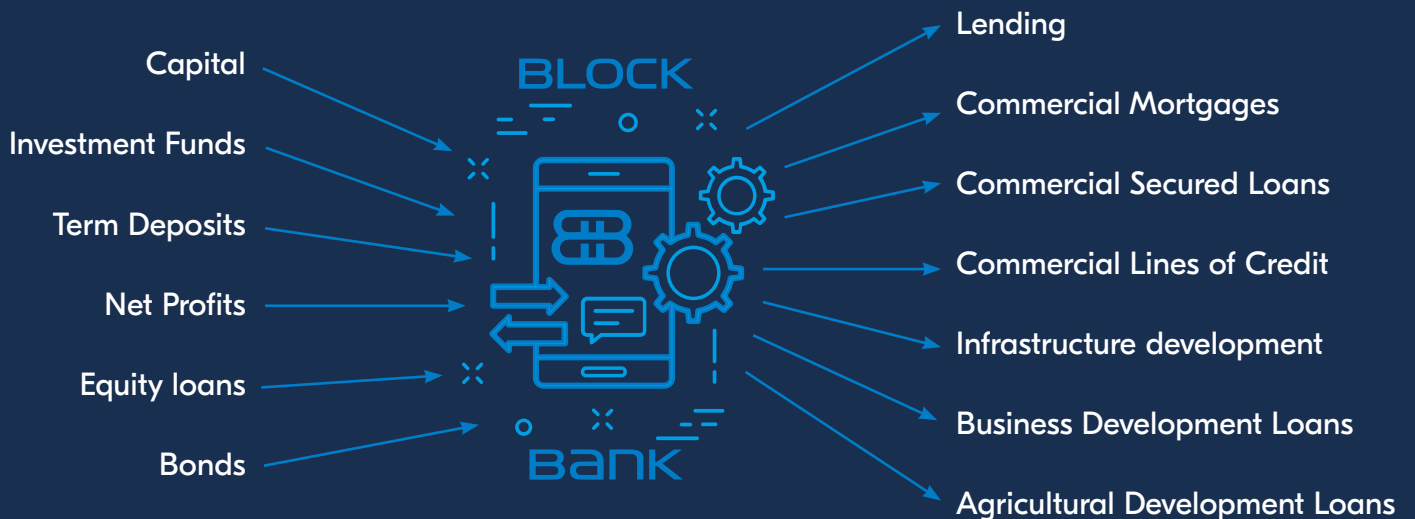
The management of risk is a core pillar in our code of conduct. Block Bank will only lend on a secured basis.

To further mitigate risk to the balance sheet B Block Bank will lend to a maximum 85% Loan to value. Block Bank will also adhere to the voluntary Basel iii accord regulations.

All lending will be conducted on a secured basis. High risk secured lending may be conducted in stages as well as under supervision to further reduce risk to the company.

FLOW OF FINANCIAL ASSETS

“BANKING IS NECESSARY, BANKS ARE NOT” BILL GATES



CHARACTERISTICS OF TARGET MARKETS

The Business will target International Commercial Financial Markets. The main reason being flexible regulatory framework, larger loan sizes and asset portfolios. Commercial Markets offer flexible regulatory framework, larger loan sizes and asset portfolios. Block Bank will focus on low risk commercial business opportunities.

Block Bank clients will be commercial entities with high value assets.

Block Bank will lend to a maximum 55% loan to value. No non secured lending will be conducted by Block Bank.

Funding of projects will be completed by our approved international lawyers Squire Patton Boggs

<https://www.squirepattonboggs.com/en>

The business strategy is designed to give Block Bank an edge by offering low cost products to previously inaccessible markets. Due to the structure of the business we have very low overheads this means we can pass savings to clients giving highly competitive financing rate.

POLICY FRAMEWORK OF BLOCKBANK

Maintain stable profitable balance sheet and asset portfolio.

Maintain high standards throughout all activities.

Provide affordable financial products to commercial businesses.

Conduct an open and transparent relationship with all partners and clients.

Adhere to international law and social responsibilities.

FOUNDERS

Adam Cuffe
Founder

Yusuf Ssozi
Co-Founder

PERSONNEL

KIESHA NEUVILLE Customer Service Manager

Coutts Bank 440 Strand, London WC2R 0QS

DAVID CHAN Legal

Squire Patton Boggs 2 Park Ln, Leeds LS3 1ES

RANELLE WILLIAMS Legal

ECTL 1574 First Floor, First St.Vincent Bank Ltd Building, James Street, Kingstown St Vincent & the Grenadines

KAVUMA KABENGE Legal

Plot 9A Martin Road Kampala P.O Box 6392 Kampala Uganda

STEPHEN OCHIENG NYANDIARE

Government Relations — Africa

Capital Steve Widdison Operations Manager

Robert Griziskas Chief Compliance Officer

Paul Gupta Auditing and Accounting

Paul Gupta Associates 1100 S Service Rd W, Oakville, ON L6L 5T7, Canada

Steve Morgan Financial and Capital Markets

ROLES AND RESPONSIBILITIES

Steve Widdison Chief Operations Officer

Marc Hemming Commercial Banking Manager

Kiesha Neuville Customer Service Manager

Paul Gupta Auditing Accounting

Robert Griziskas Compliance Anti Money Laundering

David Chan Squire Patton Boggs Commercial Law

Kelston Smith Network Infrastructure

Squire Patton Boggs International Commercial Finance

Pwc Secondary Auditing Partner

BOARD MEETING SCHEDULE

Block Bank will have board meetings on a monthly basis, the meetings will be held on the last Thursday of every month.

Minutes from these meetings will be produced 7 days following the meeting and released on the company website.

Financial reports and statements will be produced in line with regulatory requirements of the supervising authority.